

FORM NL-5 - CLAIMS SCHEDULE

Particulars	F&B		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health	
	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2023	Up to the Quarter Ended December 31, 2023
Claims Paid (Direct)	834	15,179	184	883	183	34	1	883	16,569	56,996	8,326	24,237	24,894	81,233	16,567	26,188	2,052	6,556	0	0	12,619	32,665
Add: Re-insurance accepted to direct claims	21	76	1	34	-	-	1	34	-	-	-	-	-	(9)	(147)	-	-	-	-	(9)	(147)	
Less: Re-insurance Ceded to claims cost	(1,310)	11,462	183	686	-	-	183	686	6,817	16,544	456	373	2,294	16,917	1,261	782	3,119	0	0	1,374	6,360	
<b>Net Claim Paid</b>	<b>2,176</b>	<b>3,873</b>	<b>82</b>	<b>231</b>	<b>-</b>	<b>-</b>	<b>82</b>	<b>231</b>	<b>9,751</b>	<b>40,452</b>	<b>7,869</b>	<b>23,864</b>	<b>17,661</b>	<b>64,316</b>	<b>9,975</b>	<b>24,720</b>	<b>1,270</b>	<b>3,437</b>	<b>(9)</b>	<b>0</b>	<b>11,245</b>	<b>28,158</b>
Add: Claims Outstanding at the end of the period	4,777	4,777	360	360	2	2	362	362	13,179	13,179	1,41,619	1,41,619	1,56,799	1,56,799	7,339	7,339	9,052	9,052	76	76	16,407	16,407
Less: Claims Outstanding at the beginning of the year	3,461	4,638	289	327	1	2	290	329	13,703	13,861	1,41,732	1,38,022	1,55,465	1,52,703	7,199	3,771	8,794	7,573	3	4	15,096	16,347
<b>Net Incurred Claims</b>	<b>3,492</b>	<b>4,011</b>	<b>152</b>	<b>264</b>	<b>1</b>	<b>0</b>	<b>153</b>	<b>264</b>	<b>9,176</b>	<b>39,830</b>	<b>9,757</b>	<b>28,152</b>	<b>18,935</b>	<b>68,382</b>	<b>16,115</b>	<b>28,768</b>	<b>1,528</b>	<b>4,917</b>	<b>73</b>	<b>72</b>	<b>11,713</b>	<b>33,776</b>
Claims Paid (Direct) - In India	834	15,179	113	631	-	-	113	631	16,569	56,996	8,326	24,237	24,894	81,233	16,567	26,168	2,052	6,556	0	0	12,619	32,665
- Outside India	-	-	71	252	-	-	71	252	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimate of IBNR and IBNER at the end of the period (net)	753	753	84	84	2	2	86	86	3,772	3,772	62,405	62,405	66,177	66,177	3,245	3,245	5,005	5,005	-	-	8,249	8,249
Estimate of IBNR and IBNER at the beginning of the period (net)	735	728	82	91	1	2	84	93	3,337	3,008	65,320	70,640	68,657	73,648	3,337	1,486	4,333	1,563	-	-	7,670	3,049

Notes:  
a) Incurred but Not Reported (IBNR): Incurred but not enough reported (IBNER) claims should be included in the amount for outstanding claims.  
b) Claims includes specific claims settlement cost but not expenses of management.  
c) The amount for legal and other expenses shall also form part of claims cost, wherever applicable.  
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realization.  
e) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium.

FORM NI-S - CLAIMS SCHEDULE

(₹ in Lakhs)

Particulars	Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Trade Credit		Other Miscellaneous payment		Total Miscellaneous		Grand Total	
	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2023	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2023
Claims Paid (Direct)	4	17	155	170	51	175	2	2	23,546	56,659	25	25	947	2,518	62,248	1,73,461	63,258	1,89,623
Add: Re-insurance accepted to direct claims	-	-	-	-	2	2	-	-	-	-	-	-	-	-	2	(146)	35	(20)
Less: Re-insurance Ceded to claims cost	0	5	15	17	43	144	-	-	15,372	41,147	25	25	318	725	24,642	63,325	23,334	75,504
<b>Net Claim Paid</b>	<b>4</b>	<b>16</b>	<b>139</b>	<b>153</b>	<b>10</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>8,174</b>	<b>15,512</b>	<b>0</b>	<b>0</b>	<b>629</b>	<b>1,793</b>	<b>37,606</b>	<b>1,09,862</b>	<b>40,059</b>	<b>1,14,084</b>
Add: Claims Outstanding at the end of the period	344	344	391	391	207	207	-	-	19,553	19,553	0	0	1,821	1,821	1,95,582	1,95,582	2,00,721	2,00,721
Less: Claims Outstanding at the beginning of the year	358	234	370	162	236	257	-	-	11,463	9,313	0	0	1,838	2,043	1,85,714	1,75,589	1,88,466	1,88,556
<b>Net Incurred Claims</b>	<b>(10)</b>	<b>128</b>	<b>161</b>	<b>383</b>	<b>(18)</b>	<b>(17)</b>	<b>-</b>	<b>-</b>	<b>16,275</b>	<b>25,752</b>	<b>0</b>	<b>0</b>	<b>611</b>	<b>1,572</b>	<b>47,668</b>	<b>1,28,975</b>	<b>51,314</b>	<b>1,34,256</b>
Claims Paid (Direct) - In India	4	17	155	170	51	170	-	-	23,546	56,659	25	25	947	2,518	62,240	1,73,457	63,187	1,89,368
-Outside India	-	-	-	-	-	5	-	-	-	-	-	-	-	-	-	5	71	257
Estimate of IBNR and IBNER at the end of the period (net)	192	192	40	40	93	93	-	-	17,066	17,066	-	-	673	673	92,490	92,490	93,329	93,329
Estimate of IBNR and IBNER at the beginning of the period (net)	225	76	20	92	115	107	-	-	10,367	9,003	-	-	693	770	87,748	86,746	88,566	87,567

FORM NI-5 - CLAIMS SCHEDULE

Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health		
	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	For the Quarter Ended December 31, 2022	Up to the Quarter Ended December 31, 2022	
Claims Paid (Direct)	733	2,662	263	1,067	-	-	263	1,067	25,600	70,355	16,455	21,481	36,325	92,817	7,612	20,046	9,028	14,634	-	-	1	11,660	34,881
Add - the insurance accepted to direct claims	(0)	81	-	-	-	-	-	-	-	-	-	-	-	-	645	2,413	-	-	-	-	-	645	2,413
Less - the insurance ceded to claims paid	214	835	225	871	-	-	225	871	1,870	4,054	903	1,856	2,803	5,872	393	1,746	3,370	5,379	-	-	0	3,763	11,325
Net Claims Paid	519	1,908	38	196	-	-	38	196	23,730	66,301	15,552	19,625	33,522	86,945	3,964	10,294	1,658	5,255	-	-	1	9,162	26,969
Add Claims Outstanding at the end of the year	5,439	5,439	416	416	2	2	418	418	13,273	13,273	1,32,801	1,32,801	1,46,073	1,46,073	4,807	4,807	6,704	6,704	4	4	4	11,565	11,565
Less Claims Outstanding at the beginning of the year	5,138	4,399	378	384	1	3	379	387	12,224	10,246	1,26,489	1,36,283	1,41,713	1,46,529	3,005	3,443	6,832	10,123	1	1	1	10,739	13,568
Net Incurred Claims	820	2,978	76	228	1	(2)	76	227	24,999	66,366	12,734	16,143	37,732	85,509	8,836	22,128	1,819	1,839	3	4	4	10,368	23,967
Claims Paid (Direct)	733	2,662	239	1,027	-	-	239	1,027	25,620	70,355	16,455	21,481	36,328	91,837	7,612	20,046	5,028	14,634	-	-	1	11,660	34,881
- In India	-	-	24	40	-	-	24	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- Outside India	784	784	139	139	2	2	140	140	2,312	2,312	70,739	70,739	73,051	73,051	2,047	2,047	1,520	1,520	-	-	-	3,566	3,566
Estimates of IBNR and IBNER at the end of the period (net)	685	784	123	94	1	3	124	97	1,588	1,897	64,727	65,060	66,316	66,957	1,191	1,558	1,263	1,423	-	-	-	2,455	2,081

Notes:  
a) Incurred But Not Reported (IBNR), Incurred but not enough reported (IBNER) claims should be included in the amount for outstanding claims.  
b) Claims include specific claims settlement cost but not expenses of management.  
c) The lawyer fees, legal and other expenses shall also form part of claims cost, wherever applicable.  
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realization.  
e) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium.

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Claims Paid (Direct)	38	72	0	0	166	438	-	-	14,815	71,181	(0)	19	521	1,287	64,425	1,99,716	65,397	2,03,434	
Add -the insurance accepted to direct claims	-	-	-	-	0	0	-	-	-	-	-	-	-	-	645	2,413	645	2,494	
Less -the insurance Ceded to claims paid	2	4	0	0	190	406	-	-	10,357	54,563	(0)	18	100	316	17,234	72,503	17,674	74,209	
Net Claims Paid	36	68	0	0	6	32	-	-	4,458	16,618	(0)	1	421	972	47,826	1,26,626	48,362	1,31,729	
Add Claims Outstanding at the end of the year	340	340	141	141	246	246	-	-	6,681	6,681	0	0	2,154	2,154	1,67,209	1,67,209	1,70,065	1,71,065	
Less Claims Outstanding at the beginning of the year	126	124	116	71	254	297	-	-	5,125	12,425	0	0	2,033	2,445	1,60,306	1,75,548	1,65,803	1,81,134	
Net Incurred Claims	59	204	25	70	(3)	(19)	-	-	6,015	10,874	(0)	1	543	680	54,738	1,21,286	55,635	1,24,491	
Claims Paid (Direct)	38	72	0	0	166	438	-	-	14,815	71,181	(0)	19	521	1,287	64,425	1,99,716	65,397	2,03,434	
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	24	40
Estimates of IBNR and IBNER at the end of the period (net)	203	203	73	73	98	98	-	-	6,466	6,466	-	-	836	836	84,295	84,295	85,219	85,219	
Estimates of IBNR and IBNER at the beginning of the period (net)	188	70	40	38	66	86	-	-	3,388	10,542	-	-	614	755	73,015	81,428	73,824	82,369	